

# Davis Global ADR SMA Portfolio Holdings

March 31, 2023

High Conviction. Different from the Index.

Holding	Portfolio (%)	MSCI ACWI (%)
Danske Bank	7.0%	0.0%
Meta Platforms	6.3	0.8
Ping An Insurance	6.3	0.1
Naspers	5.5	0.1
Wells Fargo	5.3	0.2
Amazon.com	5.1	1.6
DBS Group Holdings	5.0	0.1
Julius Baer Group	4.8	0.0
Prosus	4.2	0.1
Capital One Financial	4.0	0.1
Teck Resources	3.7	0.0
Alphabet	3.6	2.0
JD.com	3.6	0.1
AIA Group	3.3	0.2
Meituan	3.2	0.2
Berkshire Hathaway	3.0	0.7
Viatis	3.0	0.0
Hollysys Automation Technologies	2.8	—
Liberty Media	2.6	0.0
Applied Materials	2.0	0.2
Owens Corning	1.8	0.0
Cigna Group	1.7	0.1
Darling Ingredients	1.4	0.0
Bank of N.T. Butterfield & Son	1.3	—
Delivery Hero	1.3	0.0
Intel	1.2	0.2
Coupang	0.9	—
Clear Secure	0.6	—
IAC	0.6	—
IQIYI	0.6	0.0
Noah Holdings	0.3	—
CASH	4.0	—
	<b>100.0%</b>	

The above listed securities are representative of a model Davis Global ADR SMA Portfolio as of the indicated date. Portfolio holdings may change over time. Individual accounts may contain different securities. There is no assurance that any securities listed herein will remain in an individual account at the time you receive this report. The securities listed for the MSCI ACWI are not representative of the entire portfolio, which consists of 2,887 securities. The information provided should not be considered a recommendation to buy or sell any particular security. There can be no assurance that an investor will earn a profit and not lose money.